

**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN

(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Separate balance sheet**

as at 30 June 2019

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>30/06/2019 VND</i>	<i>01/01/2019 VND</i>
<b>CURRENT ASSETS</b>	<b>100</b>		<b>258,716,354,892</b>	<b>203,971,935,923</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<i>V.1</i>	<b>70,125,559,122</b>	<b>38,335,440,900</b>
Cash	111		7,125,559,122	3,335,440,900
Cash equivalents	112		63,000,000,000	35,000,000,000
<b>Short-term financial investments</b>	<b>120</b>	<i>V.2a</i>	<b>23,225,022,740</b>	<b>24,575,022,740</b>
Trading securities	121		42,800,022,740	42,800,022,740
Allowance for diminution in the value of trading securities	122		(19,575,000,000)	(18,225,000,000)
Held-to-maturity investments	123		-	-
<b>Accounts receivables</b>	<b>130</b>		<b>71,611,229,044</b>	<b>50,356,394,713</b>
Accounts receivables from customers	131	<i>V.3a</i>	10,817,297,739	9,914,567,599
Prepayments to suppliers	132		969,416,643	404,364,778
Intra-company receivables	133			
Short-term loan receivables	135		18,000,000,000	17,000,000,000
Other receivables	136	<i>V.4a</i>	41,824,514,662	23,037,462,336
Allowance for doubtful debts	137			
<b>Inventories</b>	<b>140</b>	<i>V.5</i>	<b>92,247,212,222</b>	<b>89,513,035,886</b>
Inventories	141		92,247,212,222	89,513,035,886
Allowance for inventories	149			-
<b>Other current assets</b>	<b>150</b>		<b>1,507,331,764</b>	<b>1,192,041,684</b>
Short-term prepaid expenses	151		15,290,079	
Deductible value added tax	152	<i>V.12b</i>	1,192,041,684	1,192,041,684
Taxes receivable from State Treasury	153		300,000,001	
Other current assets	155			
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>1,049,696,220,085</b>	<b>1,076,870,244,584</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>157,035,068,239</b>	<b>147,173,013,550</b>
Long-term receivables from customers	211			
Long-term advance payment to suppliers	212			
Working capital from sub-units	213			
Intra-company short-term receivables	214			
Loans receivable – long-term	215			
Other long-term receivables	216	<i>V.4b</i>	160,671,404,055	147,173,013,550
Allowance for doubtful long-term debts	219		(3,636,335,816)	-

<b>Fixed assets</b>	<b>220</b>		<b>4,436,491,542</b>	<b>1,673,377,115</b>
Tangible fixed assets	221	V.7	4,426,462,328	1,654,847,899
<i>Cost</i>	222		13,400,119,670	10,091,586,488
<i>Accumulated depreciation</i>	223		(8,973,657,342)	(8,436,738,589)
Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	10,029,214	18,529,216
<i>Cost</i>	228		836,870,000	836,870,000
<i>Accumulated depreciation</i>	229		(826,840,786)	(818,340,784)
<b>Investment property</b>	<b>230</b>	<b>V.9</b>	<b>120,021,473,070</b>	<b>121,744,850,694</b>
<i>Cost</i>	231		164,521,792,920	164,521,792,920
<i>Accumulated depreciation</i>	232		(44,500,319,850)	(42,776,942,226)
<b>Long-term work in progress</b>	<b>240</b>	<b>V.6</b>	<b>266,525,363,208</b>	<b>266,525,363,208</b>
Long-term work in progress	241			-
Construction in progress	242		266,525,363,208	266,525,363,208
<b>Long-term financial investments</b>	<b>250</b>	<b>V.2b</b>	<b>496,335,377,351</b>	<b>534,598,373,046</b>
Investments in subsidiaries	251		369,850,011,814	369,850,011,814
Investments in associates	252		162,144,178,945	193,894,178,945
Equity investments in other entities	253		2,250,000,000	2,250,000,000
Allowance for diminution in the value of long-term	254		(37,908,813,408)	(31,395,817,713)
Held-to-maturity investments	255			
<b>Other non-current assets</b>	<b>260</b>		<b>5,342,446,675</b>	<b>5,155,266,971</b>
Long-term prepaid expenses	261		1,952,951,565	1,765,771,861
Deferred tax assets	262	V.16	3,389,495,110	3,389,495,110
Long-term replacement for equipments, supplies and spares	263			
Other non-current assets	268			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,308,412,574,977</b>	<b>1,280,842,180,507</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>30/06/2019 VND</b>	<b>01/01/2019 VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>570,976,809,578</b>	<b>563,766,845,090</b>
<b>Current liabilities</b>	<b>310</b>		<b>530,411,260,960</b>	<b>523,283,328,072</b>
Accounts payable to suppliers	311	V.11	364,148,102	693,347,699
Advances from customers	312		44,703,251,642	44,774,673,790
Taxes payable to State Treasury	313	V.12a	1,660,451,407	2,188,782,349
Payables to employees	314		8,837,924,541	6,796,650,436
Accrued expenses	315	V.13a	10,268,925,150	11,026,588,583
Intra-company payables	316			
Unearned revenue – short-term	318	V.15		-
Other payables – short-term	319	V.14a	458,048,436,775	418,037,709,902
Short-term borrowings	320	V.10a	-	30,553,419,996
Provision short-term	321			-
Bonus and welfare fund	322		6,528,123,343	9,212,155,317

<b>Long-term liabilities</b>	<b>330</b>		<b>40,565,548,618</b>	<b>40,483,517,018</b>
Long-term trade creditors	331			
Long-term deferred revenues	332			
Long-term expenses payable	333			
Long-term unearned revenue	336	V.15		
Other payables – long-term	337	V.14b	40,565,548,618	40,483,517,018
Long-term borrowings	338	V.10b		
Convertible bonds	339			
Preference shares	340			
Deffered tax liabilities	341	V.16		
Provision for long term payables	342			
Scientific and technological development fund	343			
<b>EQUITY</b>	<b>400</b>	<b>V.17</b>	<b>737,435,765,399</b>	<b>717,075,335,417</b>
<b>Owners' equity</b>	<b>410</b>	<b>a</b>	<b>737,435,765,399</b>	<b>717,075,335,417</b>
Share capital	411	b	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414			
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			
Foreign exchange differences	417			
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420			
Undistributed post-tax profits	421		146,167,347,648	125,806,917,666
Undistributed post-tax profits accumulated by the end of the previous period	421a		84,529,662,520	85,699,084,565
Undistributed post-tax profits of current period	421b		61,637,685,128	40,107,833,101
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,308,412,574,977</b>	<b>1,280,842,180,507</b>

Dated 25 Jul 2019

Prepared by

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



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Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN  
(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Separate statement of income**

2nd Quarter, 2019

	<i>Code</i>	<i>Note</i>	<b>Q2/2019</b>	<b>Q2/2018</b>	<b>2019 Accumulated</b>	<b>2018 Accumulated</b>
Revenue from sales of goods and provision of services	01	VI.1	19,530,776,651	17,388,815,243	38,101,663,020	34,352,121,309
Revenue deductions	02	VI.2	-	-	-	-
<b>Net revenue</b>	<b>10</b>		<b>19,530,776,651</b>	<b>17,388,815,243</b>	<b>38,101,663,020</b>	<b>34,352,121,309</b>
Cost of sales	11	VI.3	8,246,581,354	6,451,258,220	15,379,516,166	13,305,086,574
<b>Gross profit</b>	<b>20</b>		<b>11,284,195,297</b>	<b>10,937,557,023</b>	<b>22,722,146,854</b>	<b>21,047,034,735</b>
Financial income	21	VI.4	55,330,444,048	15,409,028,070	72,610,689,476	28,030,880,181
Financial expenses	22	VI.5	12,602,487,149	(2,170,252,602)	13,654,047,609	(1,049,137,288)
<i>In which: Interest expense</i>	23		849,458,685	1,223,744,206	1,901,019,145	2,327,288,343
Selling expenses	25		675,054,714	679,613,762	1,244,229,056	1,286,290,884
General and administration expenses	26		9,371,989,994	7,243,250,437	18,825,429,083	14,208,611,586
<b>Net operating profit</b>	<b>30</b>		<b>43,965,107,488</b>	<b>20,593,973,496</b>	<b>61,609,130,582</b>	<b>34,632,149,734</b>
Other income	31	VI.6	95,171,302	113,479,791	221,496,835	189,494,951
Other expenses	32	VI.7	63,604,416	2,665	192,942,289	75,002,925
<b>Other profit</b>	<b>40</b>		<b>31,566,886</b>	<b>113,477,126</b>	<b>28,554,546</b>	<b>114,492,026</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>43,996,674,374</b>	<b>20,707,450,622</b>	<b>61,637,685,128</b>	<b>34,746,641,760</b>
<i>Of which Non-taxable income</i>			<i>54,242,478,027</i>	<i>14,439,141,237</i>	<i>70,837,046,994</i>	<i>25,112,402,737</i>
Income tax expense – current	51	VI.9	-	1,253,661,877	-	1,941,847,805
Income tax (benefit)/expense – deferred	52	VI.10	-	-	-	-
<b>Net profit after tax</b>	<b>60</b>		<b>43,996,674,374</b>	<b>19,453,788,745</b>	<b>61,637,685,128</b>	<b>32,804,793,955</b>

Prepared by

Chief Accountant

Dated 25 Jul 2019

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

## Separate statement of cash flows

(Indirect method)

	Code	Note	2019 Accumulated	2018 Accumulated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<b>01</b>		<b>61,637,685,128</b>	<b>34,746,641,760</b>
<i>Adjustments for</i>				
Depreciation and amortisation	02		2,268,796,379	2,215,858,771
Allowances and provisions	03		11,499,331,511	(3,393,996,808)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Losses/(gains) from investing activities	05		(72,610,689,476)	(27,288,130,253)
Interest expense	06		1,901,019,145	2,327,288,343
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>4,696,142,687</b>	<b>8,607,661,813</b>
Change in receivables	09		(9,124,536,856)	(3,438,538,142)
Change in inventories	10		(2,734,176,336)	(1,028,469,892)
Change in payables (other than interest, corporate income tax)	11		(2,762,912,436)	(11,247,980,228)
Change in prepaid expenses	12		(202,469,783)	(785,550,130)
Change in trading securities	13			
Interest paid	14		(1,901,019,145)	(2,327,288,343)
Corporate income tax paid	15		(1,050,958,227)	(2,704,053,465)
Other receipts for operating activities	16		-	8,042,838,572
Other payments for operating activities	17			
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(13,079,930,096)</b>	<b>(4,881,379,815)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(3,308,533,182)	(18,112,728)
Proceeds from disposals of investment	22			
Payment for granting loans	23		(1,000,000,000)	-
Receipts from collecting loans	24		-	14,000,000,000
Payments for investments in other entities	25		-	(18,664,264,667)
Collection of investments in an associate	26		31,750,000,000	-
Receipts of dividends and interest income	27		47,982,001,496	27,288,130,253
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>75,423,468,314</b>	<b>22,605,752,858</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	4,210,798,491	-
Payments to settle loan principals	34	VII.2	(34,764,218,487)	(22,000,000,000)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(30,553,419,996)</b>	<b>(22,000,000,000)</b>
<b>Net cash flows during the period</b>	<b>50</b>		<b>31,790,118,222</b>	<b>(4,275,626,957)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>38,335,440,900</b>	<b>49,715,957,806</b>
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>70,125,559,122</b>	<b>45,440,330,849</b>

Prepared by

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Dated 25 Jul 2019  
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